



Happy Creek Appoints Jason Bahnsen as President and CEO

May 1, 2024, Vancouver, British Columbia – Happy Creek Minerals Ltd. (TSX-V: HPY) (“Happy Creek” or the “Company”) is pleased to announce the appointment of Jason Bahnsen to the role as President and Chief Executive Officer and Director of Happy Creek Minerals effective May 1, 2024.

Mr Bahnsen is a Canadian mining engineer and corporate executive with over 30 years of experience in the global resource sector in positions ranging from operating roles as a miner, project engineer and mine supervisor at operations throughout Canada and overseas. He also spent approximately 15 years working as an investment banker leading the origination and execution of large scale equity capital markets transactions, and mergers and acquisitions for major resource companies globally. More recently, Mr. Bahnsen has held roles as CEO of Canadian and Australian listed resource companies.

Mr Bahnsen will replace the current President and CEO of Happy Creek, Michael Cathro who is retiring from the role effective May 1, 2024. Mr. Cathro was appointed Interim President and CEO of Happy Creek in May 2023 and has been instrumental in leading the company to this point. Mr Cathro will remain as director and corporate secretary of Happy Creek.

Happy Creek Chairman, Mr Walter Segsworth commented *“We are extremely pleased to welcome Jason to the role of President and CEO. Jason brings a vast amount of experience and expertise to the role and we look forward to growing the Company under his strategic leadership. I would also like to thank Mike Cathro for his company leadership over the past year and wish him well in his well-earned retirement.”*

Incoming Happy Creek President and CEO, Jason Bahnsen, commented *“I am delighted to join Happy Creek. The Company has an impressive portfolio of high-quality assets and an extremely capable and experienced Board of Directors. I look forward to working with the Company’s Board and shareholders to realize the inherent value of the current Happy Creek asset portfolio and look at new growth opportunities to further enhance shareholder value.”*

As part of his compensation package, Mr Bahnsen will be granted 1,000,000 stock options with an exercise price of \$0.05 and an expiry date of 1 May 2029.

On behalf of the Board of Directors,

“Walter Segsworth”
Chairman

FOR FURTHER INFORMATION, PLEASE CONTACT:

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About Happy Creek Minerals Ltd.

Happy Creek is focused on making new discoveries and building resources in proximity to infrastructure on the Company's 100-percent-owned portfolio of diversified metals projects in British Columbia.

Projects include the Highland Valley Project, adjacent to Teck's Highland Valley Copper Mine that has been in continuous production for over 60 years, the Fox Tungsten deposit, a high-grade tungsten deposit, the Silverboss molybdenum-copper-gold-silver project adjacent to Glencore's closed Boss Mountain molybdenum mine, and the adjacent Hen-Art-DL gold and silver project.

Happy Creek is committed to responsible mineral resource development. The Company's priority is to build and sustain mutually beneficial relationships with Indigenous Communities in the territories in which the Company explores.

Additional information relating to Happy Creek Minerals Ltd. may be obtained or viewed on the SEDAR+ website at www.sedar.com or on the Company's website at www.happycreekminerals.com.

Forward Looking Statement

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This press release contains "forward-looking information" within the meaning of applicable securities laws, including statements that address capital costs, recovery, grade, and timing of work or plans at the Company's mineral projects. Forward-looking information may be, but not always, identified by the use of words such as "seek", "anticipate", "foresee", "plan", "planned", "continue", "expect", "thought to", "project", "predict", "potential", "targeting", "intends", "believe", "opportunity", "further" and others, or which describes a goal or action, event or result such as "may", "should", "could", "would", "might" or "will" be undertaken, occur or achieved. Statements also include those that address future mineral production, reserve potential, potential size or scale of a mineralized zone, potential expansion of mineralization, potential type(s) of mining, potential grades as well as to Happy Creek's ability to fund ongoing expenditure, or assumptions about future metal or mineral prices, currency exchange rates, metallurgical recoveries and grades, favourable operating conditions, access, political stability, obtaining or renewal of existing or required mineral titles, licenses and permits, labour stability, market conditions, availability of equipment, accuracy of any mineral resources, anticipated costs and expenditures. Assumptions may be based on factors and events that are not within the control of Happy Creek and there is no assurance they will prove to be correct. Such forward-looking information involves known and unknown risks, which may cause the actual results to materially differ, and/or any future results expressed or implied by such forward-looking information. Additional information on risks and uncertainties can be found within Financial Statements, Prospectus and other materials found on the Company's SEDAR profile at www.sedar.com. Although Happy Creek has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Happy Creek withholds any obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, unless required by law.